

**Arkport Alumni Association
Annual Financial Report
July 1, 2019 - June 30, 2020**

	<u>Dues</u>	<u>Scholarships</u>	<u>Dinners</u>	<u>Total</u>
Bank Balance				
June 30, 2019	\$ 5,356.96	\$ 17,210.00	\$ 2,258.04	\$24,825.00
Money Received				
July 1, 2019 -				
June 30, 2020	\$ 1,883.66	\$ 5,160.00	\$ 1,396.80	
Totals	\$ 7,240.62	\$ 22,370.00	\$ 3,654.84	
Expenses Paid				
July 1, 2019 -				
June 30, 2020	\$ -3,713.38 *	\$ -3,600.00 **	\$ 3,654.84 ***	
Totals	\$ 3,527.24	\$ 18,770.00	\$ (0)	\$22,297.24

<u>Break Down of Dues Expense Costs *</u>	
Banquet Costs ***	\$ 928.10 (Includes \$565.95 on senior dinners)
Website Hosting/Maintenance	\$ 279.45
Postage	\$1,613.75
Yearbook Ad	\$ 275.00
Miscellaneous	<u>\$ 617.08</u>
Total	\$3,713.38

<u>Break Down of Scholarship Expense Costs **</u>	
McCarthy Scholarship	\$600.00
Currie Scholarship	\$600.00
Timothy Scholarship	\$600.00
Lippicott Scholarship	\$600.00
Allison Merry Scholarship	\$600.00
Ashleigh Merry Scholarship	\$600.00
	<u>\$3,600.00</u>
<i>(Scholarship payments for Wraight and Wolfgruber awards are paid from separate accounts established in each scholarship name. Not from Alumni Account.)</i>	

The above financial statement is based on the fiscal year of July 1, 2019 to June 30, 2020. All moneys received for dues, scholarships, and banquet dinners and payments for alumni operating expenses (except Wraight and Wolfgruber scholarships) are shown above.

Each year Alumni Officers meet, and based on the number of scholarship applications received, decide on the amount alumni scholarships will be (keeping in mind not to deplete the scholarship portion of funds, as we never know year from year how much we will receive from membership). Money received for scholarships are not used for Alumni operating expenses.

Financial Report 2019-2020

Heather Hartwell Clark
Arkport Alumni Treasurer