

**Arkport Alumni Association  
Annual Financial Report  
July 1, 2020 - June 30, 2021**

	<u>Dues</u>	<u>Scholarships</u>	<u>Dinners</u>	<u>Totals</u>
<b>Bank Balance</b>				
June 30, 2020	\$3,527.24	\$18,770.00	(\$0)	\$22,297.24
<b>Money Received</b>				
July 1, 2020 - June 30, 2021	<u>\$4,321.47</u> ***	<u>\$16,952.70</u> *****	<u>\$1,375.77</u>	
<b>Totals</b>	\$7,848.71	\$35,722.70	\$1,375.77	
<b>Expenses Paid</b>				
July 1, 2020 - June 30, 2021	<u>\$2,987.19</u> ***	<u>\$ 9,100.00</u> *****	(\$0)	
<b>Yearly Totals</b>	\$4,861.52	\$26,622.70	\$1,375.77	\$32,859.98

**Break Down of Dues Expenses Cost**

<b>Banquet Costs</b>	\$ 317.24
<b>Website Hosting</b>	\$ 100.35
<b>Postage</b>	\$1,286.00
<b>Yearbook Ad</b>	\$ 250.00
<b>Miscellaneous</b>	\$ 33.60
<b>Wolfgruber Scholarships ***</b>	<u>\$1,000.00</u>
<b>Total</b>	<b>\$2,987.19</b>

**Break Down of Scholarship Expenses Cost**

<b>McDaniel Scholarship</b>	\$ 600.00
<b>Haines Scholarship</b>	\$ 600.00
<b>Kemp Scholarship *****</b>	\$ 400.00
<b>Dwyer Scholarship Transfer *****</b>	<u>\$1,500.00</u>
<b>Stauring Scholarship Transfer *****</b>	<u>\$6,000.00</u>
<b>Total</b>	<b>\$9,100.00</b>

\*\*\* Due to the change in Alumni treasurers and approval from Wolfgruber BNY Mellon, we paid scholarships winners from 2019 and 2020 from Dues account and paid back account in October when funds available.

\*\*\*\*\* Kemp - Scholarship money paid by family and deposited in Scholarship Funds and paid to winner from account.  
Scholarships dollars were paid by the Dwyer and Stauring families, deposited in Scholarship fund and transferred to individual accounts for each. Dwyer in Community Bank and Stauring in BNY Mellon Special account

The above financial statement is based on the fiscal year of July 1, 2020 through June 30, 2021. All moneys received for dues, scholarships and banquet dinners are paid from our operating account stated above. Scholarship dollars from Wraight, Wolfgruber, Stauring and Dwyer all have special accounts and payments 60 scholarships winners is usually paid from those accounts, unless we get a new treasurer and are in a pandemic and procedures at BNY Mellon change.

Financial Report 2020-2021  
Cathi Crossett Van Iderstine  
Arkport Alumni Treasurer